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DIGITAL ASSET MARKET NEWS

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Key Metrics					
Assets	Spot Price	Change (%)	Low	High	7-Day Volatility
 BTC/USD	\$68,305.16	0.88%	\$65,959.25	\$ 68,999.99	
 ETH/USD	\$ 4,843.76	0.91%	\$ 4,677.20	\$ 4,867.60	
 Gold	\$ 1,862.10	1.71%	\$ 1,819.00	\$ 1,832.00	
 USD/CAD	\$ 1.240	-0.31%	\$ 1.239	\$ 1.246	
 EUR/CAD	\$ 1.431	-0.71%	\$ 1.432	\$ 1.443	

BITCOIN: A snapshot of Bitcoin's spot price as of this writing is \$68,305 representing **1.70%** an increase the last 24 hours and **9.5%** decrease in trading volume. The highest **BTC funding rate is 0.037679%** - Binance.

ETHEREUM: ETH is trading at \$4843 as of this writing, representing a 24-Hour increase of **1%** and 30-day volatility of **49%**. Over the last 24 Hours, the trading volume decreased by **10%**. As of today, ETH holds 19% of the cryptocurrency market, making it the second-largest coin traded.

LATEST DIGITAL ASSET NEWS

1) Apple CEO, Tim Cook reveals Crypto holding in his portfolio: ¹

Tim Cook, CEO of the second largest publicly traded company Apple has revealed that he is personally invested in cryptocurrencies but clarified that this has to do with his own portfolio, and does not offer it as financial advice. He claims that cryptocurrencies are "interesting" and he has been researching them "for a while". He has also not specified which cryptocurrencies he is invested in. When asked whether or not the company has considered supporting cryptocurrencies in Apple wallets, Cook responded "It's not something we have immediate plans to do."

2) Discord CEO hints at Ethereum compatibility: ²

In a recent tweet by Discord CEO and founder Jason Citron, he revealed that Discord is considering linking to the Ethereum Blockchain. The tweet contains an image of a Discord + Ethereum partnership with wallet connection support. The screenshot could be based on a private development environment that has not yet been released to the public. Discord is extremely

¹ <https://zycrypto.com/ceo-of-the-worlds-second-most-valuable-company-apple-reveals-he-personally-holds-crypto/>

² <https://www.coindesk.com/tech/2021/11/09/discord-ceo-hints-at-ethereum-compatibility/>

popular for communication and communities among the crypto industry, and this partnership would prove to be extremely beneficial to both parties.

3) Cinema chain AMC is considering accepting Shiba Inu as payment in its theatres: ³

AMC's decision to accept cryptocurrency in exchange for goods and services was announced via twitter. An October poll also showed that from 150,000 participants 80% voted in favour of Shiba Inu being included on the list of accepted cryptocurrencies. These results were clearly taken into account as during AMC's Q3 earnings call, they revealed that they are now looking to accepting Shiba Inu, which alongside other cryptocurrencies would be utilized in Q1 2022.

4) Ripple to launch enterprise crypto services amid SEC lawsuit: ⁴

Crypto fintech firm Ripple has announced plans to launch a crypto trading marketplace called Liquidity Hub to offer crypto trading services to enterprise clients. In a public statement published on Tuesday, Team Ripple announced its plans to launch the Ripple Liquidity Hub, which will introduce new channels for enterprises to leverage digital assets from the broader crypto market.

5) Around the world: UK treasury and central bank will consult on CBDC, potentially launching by 2030: ⁵

The Bank of England and the United Kingdom finance ministry are planning to launch a consultation on the possible rollout of a central bank digital currency starting in 2022. The digital pound consultation with HM treasury would consider design features, benefits, and implications for users and businesses. The results of the consultation will determine if the bank will move forward with a 'development' phase. The central bank has said that the earliest date for the launch of a U.K. CBDC would be in the second half of the decade. They have also mentioned that any digital pound project would be aimed at existing alongside cash and bank deposits, rather than replacing them.

³ <https://cryptodaily.co.uk/2021/11/cinema-chain-amc-considering-shiba-inu-in-theatres>

⁴ <https://cryptodaily.co.uk/2021/11/ripple-to-launch-enterprise-crypto-services-amid-sec-lawsuit>

⁵ <https://cointelegraph.com/news/uk-treasury-and-central-bank-will-consult-on-cbdc-potentially-launching-by-2030>

TRADER'S DIGEST: MARKET MOVEMENT

Yesterday, the crypto market recorded a constructive session, beginning with BTC reaching a historic ATH. In yesterday's session, BTCUSD retested the 1H downtrend line for the fourth time but was rejected to new session lows overnight. BTCUSD then hovered around its Monday high right before the release of the US CPI data, an extremely important economic indicator right now.

The economic spotlight returns to inflation this week. Yesterday, we reviewed the October PPI index. Today, the consumer price indexes rose six percent from a year ago, the largest gain since 1990. The Core CPI MoM came in at 0.6% versus a forecast of 0.4% while the CPI headline MoM came in at 0.9% versus a forecast of 0.6%. Moreover, the YoY consumer price accelerated to 6.2%, jumping 0.8% in a month! Traders will no doubt pay close attention to these reports for signs that inflation may be escalating.



Now, looking at the market reactions, BTCUSD and XAUSD had a very similar reaction this morning as they initially down ticked, to then pick up a bid to new session highs both being considered hedges against inflation. This theme has been very important for the past few months and will be even more in the coming weeks. We continue to see declining exchange reserves at an all-time low. As bitcoin accumulates to historical levels, the market for BTC is operating in a supply shock, furthermore, bitcoin whales have not started to take profit yet. This explicitly implies that higher price actions are in anticipation. Nevertheless, BTCUSD passed yesterday's point of control and is on its way to new all-time highs.

Another Altcoin that is worth looking at, one of the top gainers overnight. \$LINK is now trading at very key level.



Chainlink is the industry-leading Oracle solution due to its underlying technology, market adoption, development team, token economics, and potential addressable market. Furthermore, similar to the Internet, the Oracle layer of the God Protocols is likely to be a winner take all, as standards and network effects are critical when trying to get all of the world's systems to communicate and pass data between one another. Chainlink is not a monolithic network, but rather a generalized heterogeneous framework that allows any number of independent Oracle networks to be built and run concurrently without relying on any other Oracle network. Chainlink is also open-source and permissionless, meaning anyone can review the software code run by the oracles and launch their own oracle network to meet their specific external data and computation needs.

UPCOMING DATES		
Company	Pending Applications	SEC Response Date
VanEck	VanEck Bitcoin Trust	Nov. 10 2021
Wisdomtree	Wisdomtree Bitcoin Trust	Dec. 05 2021
Kryptoin Invst Advisrs	Kryptoin Bitcoin ETF Trust	Dec. 18 2021
Valkyrie Investments	Valkyrie Bitcoin Fund	Jan. 1 2022
First Trust & SkyBridge	First Trust SkyBridge Bitcoin ETF Trust	Jan. 16 2021
Fidelity	Wise Origin Bitcoin	Jan. 20 2022
21Shares / Ark Invest	ARK 21Shares Bitcoin ETF	Mar. 30 2022
Global X	Global X Bitcoin Trust	Apr. 14 2021

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Disclosure

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